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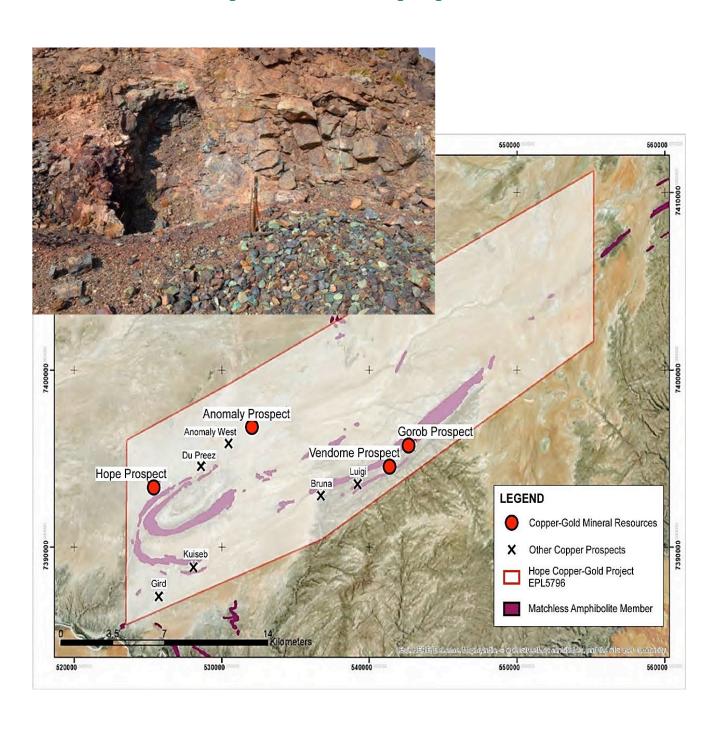


Namibia – Hope Copper-Gold Project

- Project is 100% of Virgo Resources Ltd's interest in the Hope Copper-Gold Project (70%+ beneficial interest)
- Project covers 1,200sq km of the highly prospective Matchless Copper Belt
- Multiple high-grade massive sulphide lenses in amphibolites and adjacent schists
- Historic drill intercepts include 10.12m @ 5.72%
 Cu, 0.56g/t Au & 7.65m @ 5.32% Cu, 1.37g/t Au
- Contains JORC (2012) gross compliant mineral resource in the Indicated and Inferred Categories of 10.18Mt at 1.89% Cu, 0.3g/t Au @ 0.7% Cu cutoff for 192kt of contained Cu and 3,190kg of contained Au
- Potential to extend mineral resource down-plunge and along strike
- Metallurgical test work: excellent recoveries of 96% copper and 84% gold to concentrate via conventional flotation



Hope Copper-Gold Exploration Upside



- Strong upside for further copper-gold discoveries within the sizeable licence area - circa 130km strike potential
- Several additional copper prospects already identified, including the historic Gorob mine
- Historic drill intercepts at Gorob include 6.67m@
 4.19% Cu & 5.25m @ 3.41% Cu (no gold assays)
- Most drillholes outside Hope deposit not assayed for gold – significant value to be added
- Exploration strategy aims to increase size and confidence in current high-grade copper-gold resources and identify further high grade resources to drive re-development of mining
- Initial drilling commenced November 2020



